## Notes from the Consumer Financial Services Committee September 17, 2003

Next Meeting When	Next Meeting Where
Thursday	
September 25	September
2:00 p.m.	Call-In Meeting
_	620-584-8200
	5449#

## **★**The CFSC Welcomes New Committee Member Scott Shea!

Annual Meeting and CFSC Reception: The Consumer Financial Services Committee reception at the Annual Meeting of The State Bar of California at the Anaheim Hilton Hotel on Friday evening, September 5th, was well attended by members of the Committee, the Executive Committee, and interested bar members and their spouses. "Thank you" to our co-hosts, Roland Reynolds and Alicia Tortarolo, for their efforts. Thanks also to Susan Orloff, our Section Administrator, for the arrangements!

The Business Law Section's Friday morning presentation by Department of Corporations Commissioner Boutris – "Making the Financial Services Marketplace Work for Everybody" was also well attended. The Commissioner emphasized that the role of the Department is not only to regulate the marketplace, but also to protect consumers by enforcing the law.

**Privacy:** SB 1 has passed and been signed into law (copy enclosed). SB 25, SB 27 and SB 590 (copies enclosed) have been sent to enrollment and are awaiting the Governor's signature. So, too, the Online Privacy Protection Act of 2003, AB 68.

*Federal FCRA Preemption:* Senator Shelby's draft of the Fair Credit Reporting Act reauthorization bill has been released and is scheduled for committee mark up on September 18th. The bill is too lengthy to be copied (98 pages!), but enclosed is a summary of its provisions.

*Upcoming Events:* Please join our meeting by telephone on September 25<sup>th</sup>, and welcome our incoming Chair, **Roland Reynolds**.

Other upcoming events: (1) ID Theft Program at Club One in Fresno on October 16th; (2) ID Theft Program in Northern California (location tbd) November 20th; (3) CFSC Dinner, Thursday, December 11th (location tbd); (4) Section Education Institute in Santa Monica January 23-25, 2004.

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